

PROPOSED BUDGET  
FOR 8.28.24 General  
Membershp Meeting

Somerset Elementary PTSA

Budget Overview: Budget\_FY25\_P&L - FY25 P&L

July 2024 - June 2025

	TOTAL
Income	
5100 Fundraisers	
Fall Fundraising	80,000.00
General Fundraisers	5,000.00
Spring Fundraiser	30,000.00
<b>Total 5100 Fundraisers</b>	<b>115,000.00</b>
5200 Income Producing	
Donations / Matching Gifts	40,000.00
Spiritwear	1,000.00
<b>Total 5200 Income Producing</b>	<b>41,000.00</b>
5300 Commitees	
After school programs / Donation	170,000.00
Programs with revenues	
Chess Club	50,000.00
Math Circle	16,000.00
Pizza & Bingo	2,000.00
Science circle - STEM Star	10,000.00
Yearbook	16,000.00
<b>Total Programs with revenues</b>	<b>94,000.00</b>
Programs without revenues	
Book Fair	5,600.00
Fifth Grade Activities	0.00
STEM Week	4,600.00
Trunk-O-Treat	1,000.00
<b>Total Programs without revenues</b>	<b>11,200.00</b>
<b>Total 5300 Commitees</b>	<b>275,200.00</b>
5500 Administration	
Interest Income	85.00
<b>Total 5500 Administration</b>	<b>85.00</b>
5600 Designated Funds	
Membership - Restricted Fund	9,500.00
Scholarship Restricted Funds	800.00
Teacher Membership	120.00
<b>Total 5600 Designated Funds</b>	<b>10,420.00</b>
5700 Previous Year Income	0.00
<b>Total Income</b>	<b>\$441,705.00</b>
<b>GROSS PROFIT</b>	<b>\$441,705.00</b>
Expenses	
8100 Fundraisers (e)	
Fundraising Pre-purchases	2,000.00
General Fundraisers	1,000.00
Spring Fundraiser	5,000.00
<b>Total 8100 Fundraisers (e)</b>	<b>8,000.00</b>

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	TOTAL
8200 Income Producing (e)	
Fifth Grade Drug/Alcohol Ed.	500.00
Membership / School Directory	8,000.00
Spiritwear	1,000.00
<b>Total 8200 Income Producing (e)</b>	<b>9,500.00</b>
8300 Committees (e)	
Donation	
Bellevue Quality Schools Donation	200.00
Bellevue Special Needs PTA Donation	300.00
BSF Donation	1,500.00
<b>Total Donation</b>	<b>2,000.00</b>
Programs with revenues	
After school programs	140,000.00
Chess Club	48,000.00
Math Circle	13,000.00
Pizza & Bingo	1,500.00
STEM Star	3,600.00
Yearbook	13,000.00
<b>Total Programs with revenues</b>	<b>219,100.00</b>
Programs without revenues	
Art Imagination	500.00
Assembly	1,000.00
Author Talk	1,200.00
Book Fair	5,100.00
Care & Share (incl. family to family)	150.00
Curriculum Enhancement	45,500.00
Field Day	350.00
Fifth Grade Activites	4,700.00
Library	2,000.00
Marker Market	100.00
Movie Night	650.00
PhD Program	500.00
Reflections	500.00
Staff Appreciation (including LID day lunch)	3,000.00
STEM Week	4,000.00
Student Council	100.00
Survey Incentive	75.00
Talent Show	700.00
Trunk-O-Treat	600.00
Unanticipated Requests	5,000.00
Welcome Back Event	700.00
<b>Total Programs without revenues</b>	<b>76,425.00</b>
<b>Total 8300 Committees (e)</b>	<b>297,525.00</b>
8400 Grants to School (e)	

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	TOTAL
Book Fair Vouchers	500.00
Bookroom	2,000.00
Capital Equipment	15,000.00
Classroom Supplies	1,000.00
Classroom Teacher Stipend	10,000.00
Educational Aide / Library Assistant	150,000.00
Intervention Room	3,000.00
Supplies	500.00
<b>Total 8400 Grants to School (e)</b>	<b>182,000.00</b>
8500 Administration (e)	
Awards	700.00
Banking	
Bank Fees	300.00
Paypal fee	9,500.00
Quickbooks Online Subscription	3,000.00
<b>Total Banking</b>	<b>12,800.00</b>
Copies/Postage/Stationery	300.00
Hospitality(BOD, Focus, General Meetings)	500.00
Insurance	500.00
Leadership Conferences	900.00
Legislative	250.00
License - Movies	450.00
Our School Pages (website/eNews)	400.00
President Service Award	200.00
Sec of State Annual Rep & Charitable Reg	60.00
Tax Filing	1,000.00
Unanticipated Requests	2,000.00
<b>Total 8500 Administration (e)</b>	<b>20,060.00</b>
<b>Total Expenses</b>	<b>\$517,085.00</b>
NET OPERATING INCOME	<b>\$ -75,380.00</b>
NET INCOME	<b>\$ -75,380.00</b>